

NEW INTERNATIONAL RISK CONSULTANCY PARTNERSHIP

The Directors of Aitken Spence International Consulting Pvt Ltd (“ASIC”) and Concordia Consultancy South Asia (Pvt) Ltd (“Concordia”) are pleased to announce the formation of a co-operation partnership to provide a wide range of risk consultancy and analysis services to their insurance, corporate and reinsurance clients in Sri Lanka, the Maldives, India and internationally.

Joel Rajasooriyar, General Manager of ASIC confirms that the *“growth momentum of ASIC has been based on a strategy of the Group’s perceptive insight, farsightedness, and the meticulous application of expertise across diverse business sectors. The combination of professionals within Concordia and ASIC will provide a deep understanding of Risk from **identification** through to **mitigation**. Having been in operation for 150 years we are looking forward to this new opportunity to provide world class risk consultancy services within Sri Lanka and the Maldives as well as for our clients operating around the world.”*

Paul May, Director of Concordia and a Chartered Insurance Risk Manager has been involved with Sri Lanka since 1984 and has specialist experience in the financial, construction, apparel, and tourism sectors.

Paul confirms that *“we are very excited with the creation of the **Risk Partnership** which is a logical development of the longstanding relationship between our companies. We intend to promote wider interest in Risk Management, and hope to encourage the insurance companies and brokers to take a fresh look at risk management best practice.”*

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