



May: best practice ideas wanted.

## IFAA consults on new global protocol

THE International Federation of Adjusting Associations is looking to establish a best practice protocol for the adjustment of insurance claims around the world.

The organisation has invited global bodies including the European Union, International Monetary Fund and World Bank to contribute.

IFAA vice president Paul May, who takes over as president on 30 April, said: "This is not an attempt at dictating best practice, but inviting interested parties to give their ideas on what best practice should be. We will be approaching regulators to consult with them on creating guidelines."

Consultation set to commence next month will tackle over-exposure in key geographies, especially on infrastructure projects in emerging markets, to instil international confidence.

The body is also creating a range of new qualifications to sit alongside its fellowship.